# TERMS AND CONDITIONS FOR RAMIRENT FINLAND OY'S RENTAL OF MACHINERY AND EQUIPMENT AND BASIS OF BILLING

#### TERMS AND CONDITIONS FOR RENTING

For rental services, we comply with the currently valid general rental and service terms of delivery of Finnish special technical trade organisation (Technical Traders` General Term and Conditions for Machine Rental and Related Service 2016) including Ramirent's appendix.

For all redemptions/sales, we shall comply with the general terms and conditions of sale of the Finnish technical trade association (Technical Traders General Conditions of Sale TK Yleiset 2024).

In addition to the terms and conditions mentioned above, design, installation, demolition, maintenance, operation, transfer and other services offered by the Lessor to the Lessee shall be subject to separate terms of delivery for Ramirent's installation services, unless otherwise agreed on separately in writing between the parties.

For reach-stacker service with driver, we shall comply with Infra Ry's currently valid general terms and conditions for vehicle crane rental. In deviation from these terms and conditions, the Lessor's liability for damages is not limited to the compensation agreed for lifting work. The Lessor's total liability for damages cannot exceed twenty thousand (20,000) euros, unless otherwise agreed on between the parties in writing on a case-by-case basis.

For RamiTurva service, we shall comply with the terms and conditions of Ramirent's RamiTurva.

## **AMOUNT OF RENT AND PRICES OF SERVICES**

The Lessor is obligated to pay rent for the entire rental period specified in the rental terms and conditions. Unless otherwise agreed on between the Lessor and the Lessee, the rent and the price of services are determined in accordance with the Lessor's currently valid price list. The Lessor's up-to-date price list is available at the Lessor's facility for renting. We reserve the right for changes in the price list. The Lessor is always obliged to report the number of work-shifts to the Lessor. The basis of billing for renting shall use as its unit days/work-shift where the duration is maximum 8 hours/day.

## **Billing basis**

As a general rule, rent is charged as a daily rental fee (7 days/week) or separately as otherwise agreed in writing.

Works related to renting (e.g. installation and repair) is carried out on weekdays during normal working hours between Monday and Friday unless otherwise agreed on. If the equipment is used for two-shift work instead of single-shift work, the rent amount will be increased by 60% compared with the agreed on single-shift price. If the rented equipment is used in three-shift work, the rent amount will be increased by 100% compared with the agreed single-shift price.

Individual overtime hours (> 8 hours/day) will be charged at the rate of 12.5% of the agreed daily rental amount for each starting hour that exceeds eight hours.

- The minimum rent amount to be charged is the basic rent mentioned in the price list, unless otherwise agreed on.
- Monthly rent amount (1 month= 30 days) shall be agreed on at the time of signing the rental contract.
- When using monthly rent as the basis, the minimum charge is for one month.
- We charge a rent-specific energy charge for battery-powered and hybrid lifts as well as construction machinery in connection with the first rental invoice.
  - Hoists and heavy machinery 6,40 € + VAT valid at the time.

## Invoicing fee and surcharge for small sums

Changes to the agreed payment method will be charged 25 €.

If the total amount of the invoice is less than 100,00 €, an invoicing fee of 9,00 €/invoice will be added.

If the total amount of the invoice is more than 100,00 €, an invoicing fee of 5,00 €/invoice will be added.

VAT valid at the time will be added to the prices.

## Invoicing period

We invoice for continuous rental agreements twice, and terminated rental agreements are invoiced on a weekly basis.

Monthly rental agreements are invoiced once a month.

Ramirent's terms and conditions for renting <a href="https://ramirent.fi/en/rental-terms/">https://ramirent.fi/en/rental-terms/</a>.